

PACIFIC CAPE SIZE INDEX

26 July 2010

The Pacific Capesize Index fell by 85 points from last week to 4,462 points. This represents the lowest level since February 2009, but is a marked deceleration in the rate of decline. Pacific round voyage earnings for 172kdwt vessels have fallen slightly by \$500/day (6%) on last week to \$7,500/day, while the backhaul rates also dropped by \$500/day (12.5%) week-on-week to \$3,500/day, the lowest both routes have been since the slump in December 2008.

For more information contact David Beard/John Kearsy

The Pacific Capesize Index started at 4,114 points on 6 January 1997.

Trade	Cargo Size	Weight	19/07/2010 \$/t	26/07/2010 \$/t
RIZHAO/ROTTERDAM	150,000/10%	10.0%	10.80	10.40
DAMPIER/QINGDAO	150,000/10%	10.0%	6.10	6.05
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.50	11.45
RICHARDS BAY/KWANGYANG	130/150,000/10%	10.0%	10.05	9.85
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.25	11.00
NSW 15.2M/JAPAN	130,000/10%	10.0%	8.45	8.40
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.00	13.90
NSW 15.2M/SOUTH KOREA	130,000/10%	10.0%	8.15	8.10
T/C TRIP FAR EAST/CONT	172,000 DWT	10.0%	0.71	0.62
T/C TRANSPACIFIC ROUND	172,000 DWT	10.0%	1.41	1.33
		100.0%		
CALCULATED INDEX			4,547	4,462
Change on Previous Week			-977	-85
Change on Four Weeks Ago			-2,607	-2,012
Change on Previous Year			-7,184	-5,912
Change on Two Years Ago			-20,218	-20,732

SSY Pacific Capesize Index

