

**ATLANTIC CAPESIZE INDEX**

26 July 2010

The Atlantic Capesize index steadied slightly this week, up by 1 point to 5,908 points after 7 consecutive weeks of decline. Atlantic round voyage rates for 172kdwt vessels dropped by \$2,000 (13%) from last week to \$13,000/day, the lowest since the beginning of January 2009. However this was counter balanced by a \$2,000 (8%) rise in fronthaul rates to \$26,500/day.

For more information contact David Beard/John Kearsy

The Atlantic Capesize Index started at 5,000 points and was updated and reweighted on 6 January 1997.

Trade	Cargo Size	Weight	19/07/2010 \$/t	26/07/2010 \$/t
NARVIK/ROTTERDAM	140,000/10%	10.0%	4.25	4.10
TUBARAO/ROTTERDAM	150,000/10%	10.0%	9.00	8.80
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	8.25	8.10
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	9.30	9.00
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	9.55	9.15
NOUADIBOU/TARANTO P2	130,000/10%	10.0%	6.00	5.70
TUBARAO/JAPAN	18M SWAD	10.0%	15.45	17.00
TUBARAO/BEILUN+BAOSHAN	150,000/10%	10.0%	16.00	17.45
T/C TRIP CONT/FAR EAST	172,000 DWT	10.0%	4.33	4.68
T/C TRANSATLANTIC ROUND	172,000 DWT	10.0%	2.65	2.30
		100.0%		
<b>CALCULATED INDEX</b>			<b>5,907</b>	<b>5,908</b>
Change on Previous Week			-601	+1
Change on Four Weeks Ago			-2,841	-2,034
Change on Previous Year			-9,475	-8,059
Change on Two Years Ago			-28,979	-28,793

